

# MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
207 mn	▲ 0.01%	471 mn	▼ -0.12%	92 mn	▲ 0.14%	109 mn	▼ -0.32%	218 mn	▼ -0.53%
<b>78,810.49</b>	8.96	<b>49,817.94</b>	-57.77	<b>25,473.55</b>	35.56	<b>126,778.6</b>	-402.29	<b>34,961.60</b>	-185.84

## Market Summary

The stock market on Friday achieved 80,000 index level in the opening hours, followed by a correction in the second half and concluded the session in the green zone amid investors are optimistic about macroeconomic stability and the new IMF programme. The Benchmark KSE-100 index made an intra-day high and low at 80,059.87 (1,258.34 points) and 78,169.02 (-632.51) respectively while closed at 78,810.49 by gaining 8.96 points. PKR in today's interbank appreciated by Rs 0.0896 against USD and closed at Rs 278.5104. The value of shares traded during the day was Rs20.464 billion. Market capitalization stood at around Rs10.408 trillion. Overall, trading volumes for the day increased to 470.39 million shares compared with Thursday's tally of 452.29 million. WTL was the volume leader with 43.1 million shares, losing Rs0.04 to close at Rs1.27. It was followed by HUMNL with 41.9 million shares, gaining Rs0.6 to close at Rs11.13 and PASLDEF with 37.4 million shares, gaining Rs0.27 to close at Rs1.84.

### Volume Leaders ('000)

WTL	43,051
HUMNL	41,927
PASLDEF	37,353
SILK	18,120
HUBC	17,949
HBL	12,902
KEL	12,816
CENERGY	11,706
AIRLINK	11,575
PRL	10,551

### Gainers (PKR)

FECM	5.20	1.00
KOHP	6.37	1.00
PASLDEF	1.84	0.27
DMTMDEF	6.82	1.00
SGPL	7.60	1.00
NCMLDEF	7.21	0.79
SIBL	4.99	0.53
HAEL	10.40	1.00
MWMPDEF	12.39	1.00
EPCL	48.08	3.77

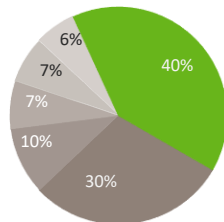
### Losers (PKR)

GSPMDEF	2.30	
AMTEXDEF	-0.35	3.12
PASMDEF	-0.34	3.23
RUBYDEF	-0.80	7.60
KSTMDEF	-0.34	3.36
GUSMDEF	-0.24	2.51
NEXT	-0.45	4.73
CWSMDEF	-3.18	34.26
SHDT	-1.33	14.61
SILK	-0.09	1.00

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	-6.09
Broker Proprietary Trading	1.62
Companies	7.04
Individuals	-0.15
Insurance Companies	-0.94
Mutual Funds	1.06
NBFC	-0.01
Other Organization	-0.53
Gross	0.00

### FIPI (USD'mn)

Foreign Corporates	-0.86
Foreign Individual	-0.04
Overseas Pakistani	-1.11
Gross	-2.01

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.39	-3.35	-1.06	-0.01	-0.30	-	-0.55	-0.05	-0.11	-0.27	-6.09
	Broker Proprietary Trading	0.12	1.49	0.01	0.08	0.09	0.06	0.02	-0.15	0.02	-0.12	1.62
	Companies	1.10	1.20	1.20	-0.07	1.06	0.05	0.03	-0.18	0.62	1.86	6.88
	Individuals	-0.19	0.87	0.08	-0.07	0.48	-0.14	0.20	-0.62	-0.31	-0.46	-0.15
	Insurance Companies	-0.23	-0.96	0.04	-0.00	-0.01	0.00	-0.00	-0.05	-0.11	0.01	-1.32
	Mutual Funds	-0.10	0.76	0.12	0.11	0.13	0.10	0.34	0.07	-0.10	0.17	1.60
	NBFC	-0.00	-0.06	-0.00	-0.00	-0.01	-	0.00	-0.00	-0.00	-0.00	-0.07
	Other Organization	-0.06	-0.67	0.01	-0.02	-0.11	-0.01	0.04	0.39	-0.02	-0.01	-0.47
<b>LIPI Total</b>	<b>0.25</b>	<b>-0.71</b>	<b>0.40</b>	<b>0.03</b>	<b>1.32</b>	<b>0.07</b>	<b>0.07</b>	<b>-0.58</b>	<b>-0.02</b>	<b>1.18</b>	<b>2.01</b>	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.07	0.10	-0.50	-	-0.81	-0.02	0.17	0.40	0.00	-0.14	-0.86
	Foreign Individual	-0.00	-	-0.00	-	-0.04	-	-	-	-0.00	-	-0.04
	Overseas Pakistani	-0.18	0.61	0.09	-0.03	-0.47	-0.05	-0.24	0.18	0.01	-1.04	-1.11
	<b>Total</b>	<b>-0.25</b>	<b>0.71</b>	<b>-0.40</b>	<b>-0.03</b>	<b>-1.32</b>	<b>-0.07</b>	<b>-0.07</b>	<b>0.58</b>	<b>0.02</b>	<b>-1.18</b>	<b>-2.01</b>

Source: NCCPL

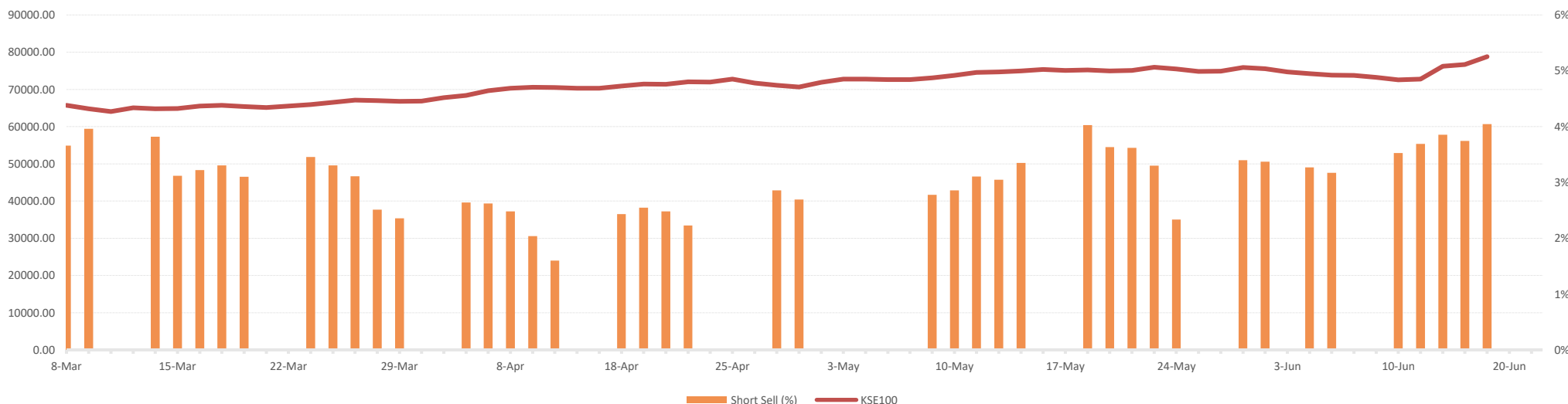
## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	21/Jun/24	HBL	Mr. Hasan Nassar Ashfaq GM	Executive	-	4,561	120.10	-4,561	-556,484
2	21/Jun/24	EWIC	Pervez Yunus	Executive Director	-	-	10.00	-	-
3	21/Jun/24	WAVES	Haroon Ahmad Khan	Executive Director	-	-	0.00	-	-
4	21/Jun/24	ISIL	Muhammad	Non-Executive Director	9,142	-	1,340.00	9,142	12,250,280

# FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Thursday, June 20, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
BIPL-JUN	3,501	86.86%	2.10%	3,500	0.0% ▲
PIOC-JUN	254	57.66%	0.25%	179	42.1% ▲
ATRL-JUN	340	35.47%	0.80%	348	2.1% ▼
DFML-JUN	3,494	34.86%	6.30%	3,460	1.0% ▲
SILK-JUN	432	33.35%	0.01%	#N/A	#N/A
SAZEW-JUNB	552	27.52%	2.61%	519	6.3% ▲
DGKC-JUN	1,953	26.88%	0.89%	1,926	1.4% ▲
SEARL-JUN	2,555	24.13%	1.11%	2,710	5.7% ▼
NETSOL-JUN	1,225	22.14%	4.55%	1,025	19.6% ▲
NRL-JUN	270	18.41%	1.03%	274	1.3% ▼

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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